

Alpha Kappa Alpha Sorority, Inc. Iota Omega Chapter
Statement of Financial Operations
January 2019

	<u>TOTAL</u>	
Balance 1/1/19		
Income		\$ 35,077.39
Revenue		
4065 · Jewels-Silver Star Medallion	90.00	
4085 · Regional Bus	918.00	
4057 · Regional Conference Fees	1,910.00	
4025 · 2019 Dues/Reactivations	<u>2,345.00</u>	
Total Revenue	5,263.00	5,263.00
Other Income to offset Reconciliation		
Discrepancies below	<u>699.11</u>	
Total Income		41,039.50
Expense		
Other Expenses		
5420 · Sorors Overpayments	<u>15.00</u>	
Total Other Expenses	15.00	
66900 · Reconciliation Discrepancies	699.11	
Operations		
5362 · Epistoleus Supplies	39.96	
5363 · Postage/Supplies	88.02	
5355 · Storage	207.00	
5325 · Hall Rental	<u>500.00</u>	
Total Operations	834.98	
Committees		
5000 · Archives	0.00	
5060 · Technology	41.70	
5005 · Awards	120.00	
5020 · Courtesy/Hodegos	168.13	
5035 · Membership	<u>570.00</u>	
Total Committees	899.83	
Members Purchases		
5514 · Silver Star Medallion	90.00	
5513 · Regional Conf Registrations	<u>1,910.00</u>	
Total Members Purchases	2,000.00	
Corporate Office		
5250 · Per Capita/EAF	425.00	
5225 · Dues-Reactivations	465.00	
5210 · Bylaws&Constit/Man of Stan Pr	<u>1,450.00</u>	
Total Corporate Office	<u>2,340.00</u>	
Total Expense	6,788.92	<u>6,788.92</u>
Balance 1/31/19		\$ 34,250.58

* Checks still reflected as outstanding in Quickbook from 2016 & 2017 - adjustments made to reconcile Quickbook and checking account.
Checking account balance reconciles to bank statement. (see list of checks below)

Check #7379 (11/5/16) - \$50 never cleared the bank
Check # 7430 (1/19/17) - \$10 never cleared the bank
Check # 7533 (8/6/17) - \$13.99 never cleared the bank
Check # 7534 (8/6/17)- \$7.10 never cleared the bank
Check # 7633 (12/27/17) - \$50 never cleared the bank
Check # 7663 (\$12/27/17) - \$500 cleared the bank, but was not cleared in Quickbook
Adjustment made of \$68.02 to reconcile to checkbook after adjustments for checks above.

Alpha Kappa Alpha Sorority, Inc. Iota Omega Chapter
Cash Disbursement Journal
January 2019

Date	Num	Name	Memo	Account	Amount
01/02/2019	ACH	PayPal	reoccurring payments for dues	5060 · Technology	-19.99
01/05/2019	7848	void	VOID: GJE, RGJE created on 01/05/2019	5000 · Archives	0.00
01/05/2019	5	void	For CHK 7848 voided on 01/05/2019	5000 · Archives	-1.00
01/05/2019	5R	void	Reverse of GJE 5 -- For CHK 7848 voided on 01/05/2019	5000 · Archives	1.00
01/05/2019	7850	Tiffany Moore Buffaloe	Birthday gifts for Sorors	5020 · Courtesy/Hodegos	-81.95
01/09/2019	ACH	AAAA Storage	STORAGE November	5355 · Storage	-207.00
01/10/2019	7851	Clarysa Kelly	Copies made for Golden and Phone Tree Sorors	5362 · Epistoleus Supplies	-39.96
01/10/2019	7852	Shelly Jones	Batteries for audio equipment for Chapter	5060 · Technology	-21.71
01/10/2019	7853	AKA Corporate Office	Silver Star Medallion - Soror Hale	5514 · Silver Star Medallion	-90.00
01/10/2019	7854	Norview High School	Rent for facility - Executive Committee Meeting	5325 · Hall Rental	-500.00
01/10/2019	7855	AKA Corporate Office	Reactivation Fee - Phyllis V. Clark-Freeman	5225 · Dues-Reactivations	-155.00
01/10/2019	7856	AKA Mid Atlantic Region	Regional Awards 2019	5005 · Awards	-120.00
01/12/2019	7849	void	VOID:	5060 · Technology	0.00
01/18/2019	7857	AKA Corporate Office	MIP - Handbook (undergraduate chapter)	5035 · Membership	-570.00
01/18/2019	7858	AKA Mid Atlantic Region	2019 Conference Registration	5513 · Regional Conf Registrations	-1,910.00
01/18/2019	7859	Loeetti Alexander	Philactor supplies - quiet signs	5363 · Postage/Supplies	-8.02
01/18/2019	7860	Fairfield Florist	flowers and plants	5020 · Courtesy/Hodegos	-86.18
01/18/2019	7861	AKA Corporate Office	Reactivation fee 2 sorors	5225 · Dues-Reactivations	-310.00
01/23/2019	7862	AKA Corporate Office	Purchase Bylaws & Manual of Standard procedures and shipping & handling 145	-SPLIT-	-1,530.00
01/23/2019	7863	Yevetta D. Wilson-Worst	Overpayment of Chapter dues	5420 · Sorors Overpayments	-15.00
01/23/2019	ACH	AKA Corporate Office	Corporate dues - Per Capita and EAF	5250 · Per Capita/EAF	-425.00
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7379 issued 11/5/16 never cleared the bank - Hostess fee	Reconciliation Discrepancy	-50.00
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7430 issued 1/19/17 never cleared the bank	Reconciliation Discrepancy	-10.00
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7533 issued 8/6/17 never cleared the bank	Reconciliation Discrepancy	-13.99
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7534 issued 8/6/17 never cleared the bank	Reconciliation Discrepancy	-7.10
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7633 issued 12/27/17 never cleared the bank	Reconciliation Discrepancy	-50.00
01/23/2019	6	Journal Entries - no cash disbursed	Check # 7663 issued 12/27/17 cleared the bank, but was not cleared in Quickbooks	Reconciliation Discrepancy	-500.00
01/23/2019	6	Journal Entries - no cash disbursed	Adjustment made to reconcile Quickbook to checkbook	Reconciliation Discrepancy	-68.02
					-6,788.92

Alpha Kappa Alpha Sorority, Inc. Iota Omega Chapter
Budget vs. Actual
January 2019

	Jan 19	Budget	\$ Over Budget	% of Budget
Income				
Revenue				
4020 - Carryover	0.00	9,210.00	-9,210.00	0.0%
4021 - Per Capita/Dues/EA	0.00	42,015.00	-42,015.00	0.0%
4025 - 2019 Dues/Reactivations	2,345.00			
4057 - Regional Conference Fees	1,910.00			
4065 - Jewels-Silver Star Medallion	90.00			
4085 - Regional Bus	918.00			
Other Income to <u>offset</u> Reconciliation Discrepancies below	699.11			
Total Revenue	5,962.11	51,225.00	-45,262.89	11.64%
Total Income	5,962.11	51,225.00	-45,262.89	11.64%
Gross Profit	5,962.11	51,225.00	-45,262.89	11.64%
Expense				
Committees				
5000 - Archives	0.00	200.00	-200.00	0.0%
5005 - Awards	120.00	800.00	-680.00	15.0%
5010 - Bylaws	0.00	150.00	-150.00	0.0%
5015 - Connections	0.00	150.00	-150.00	0.0%
5020 - Courtesy/Hodegos	168.13	2,000.00	-1,831.87	8.41%
5025 - Founders' Day	0.00	1,000.00	-1,000.00	0.0%
5030 - Golden/Diamond Sorors	0.00	200.00	-200.00	0.0%
5035 - Membership	570.00	2,050.00	-1,480.00	27.81%
5040 - Pan Hellenic	0.00	700.00	-700.00	0.0%
5045 - Publicity/Ivy Leaf Reporter	0.00	500.00	-500.00	0.0%
5050 - Rituals	0.00	100.00	-100.00	0.0%
5055 - Standards	0.00	750.00	-750.00	0.0%
5060 - Technology	41.70	750.00	-708.30	5.56%
Total Committees	899.83	9,350.00	-8,450.17	9.62%
Conferences				
5100 - Cluster (Basileus Only)	0.00	65.00	-65.00	0.0%
5110 - Leadership (Basileus)	0.00	1,500.00	-1,500.00	0.0%
5120 - Regional (Basileus Only)	0.00	550.00	-550.00	0.0%
5130 - Regional (Delegates)	0.00	2,035.00	-2,035.00	0.0%
5150 - Undergraduate Roundup	0.00	675.00	-675.00	0.0%
5151 - Financial Officer Training	0.00	340.00	-340.00	0.0%
5152 - Risk Management Seminar	0.00	625.00	-625.00	0.0%
Total Conferences	0.00	5,790.00	-5,790.00	0.0%
Corporate Office				
5210 - Bylaws&Constit/Man of Stan Proc	1,450.00	1,500.00	-50.00	96.67%
5220 - Chapter Tax	0.00	300.00	-300.00	0.0%
5225 - Dues-Reactivations	465.00			
5250 - Per Capita/EA	425.00	15,875.00	-15,450.00	2.68%
Total Corporate Office	2,340.00	17,675.00	-15,335.00	13.24%
Members Purchases				
5513 - Regional Conf Registrations	1,910.00			
5514 - Silver Star Medallion	90.00			
Total Members Purchases	2,000.00			
Operations				
5300 - Audit	0.00	250.00	-250.00	0.0%
5305 - Bank Charges	0.00	60.00	-60.00	0.0%
5310 - Bonding	0.00	400.00	-400.00	0.0%
5320 - Chapter Picture/Picture Directo	0.00	200.00	-200.00	0.0%
5325 - Hall Rental	500.00	3,500.00	-3,000.00	14.29%
5335 - Officer Dues Expense	0.00	500.00	-500.00	0.0%
5345 - PO Box Fee	0.00	70.00	-70.00	0.0%
5350 - Postage	0.00	0.00	0.00	0.0%
5355 - Storage	207.00	2,510.00	-2,303.00	8.25%
5361 - Graduate Advisors Chapter Dues	0.00	720.00	-720.00	0.0%
5362 - Epistoleus Supplies	39.96	250.00	-210.04	15.98%
5363 - Postage/Supplies	88.02	2,050.00	-1,961.98	4.29%
Total Operations	834.98	10,510.00	-9,675.02	7.95%
Other Expenses				
5400 - Contingency	0.00	400.00	-400.00	0.0%
5420 - Sorors Overpayments	15.00			
Total Other Expenses	15.00	400.00	-385.00	3.75%
Social Activities				
5500 - Retreat	0.00	2,000.00	-2,000.00	0.0%
5505 - Undergraduate Senior Send-Off	0.00	2,000.00	-2,000.00	0.0%
5510 - Sisterly Relations	0.00	3,500.00	-3,500.00	0.0%
Total Social Activities	0.00	7,500.00	-7,500.00	0.0%
66900 - Reconciliation Discrepancies	699.11			
Total Expense	6,788.92	51,225.00	-44,436.08	13.25%
Net Income	-826.81	0.00	-826.81	100.0%

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02/02/19

Alpha Kappa Alpha Sorority, Inc. Iota Omega Chapter

Reconciliation Detail

1000 · WELLS FARGO, Period Ending 01/31/2019

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						50,702.84
Cleared Transactions						
Checks and Payments - 18 items						
Check	12/24/2018	ACH	AKA Corporate Office	X	-11,535.00	-11,535.00
Check	12/27/2018	ACH	AKA Corporate Office	X	-685.00	-12,220.00
Check	12/27/2018	7844	AKA Corporate Office	X	-405.00	-12,625.00
Check	12/28/2018	7845	AKA Corporate Office	X	-155.25	-12,780.25
Check	12/29/2018	ACH	AKA Corporate Office	X	-810.00	-13,590.25
Check	12/30/2018	ACH	AKA Corporate Office	X	-270.00	-13,860.25
Check	12/30/2018	ACH	AKA Corporate Office	X	-10.00	-13,870.25
Check	01/02/2019	ACH	PayPal	X	-19.99	-13,890.24
Check	01/05/2019	7850	Tiffany Moore Buffaloe	X	-81.95	-13,972.19
Check	01/09/2019	ACH	AAAA Storage	X	-207.00	-14,179.19
Check	01/10/2019	7854	Norview High School	X	-500.00	-14,679.19
Check	01/10/2019	7855	AKA Corporate Office	X	-155.00	-14,834.19
Check	01/10/2019	7856	AKA Mid Atlantic Re...	X	-120.00	-14,954.19
Check	01/10/2019	7853	AKA Corporate Office	X	-90.00	-15,044.19
Check	01/10/2019	7852	Shelly Jones	X	-21.71	-15,065.90
Check	01/18/2019	7861	AKA Corporate Office	X	-310.00	-15,375.90
Check	01/18/2019	7860	Fairfield Florist	X	-86.18	-15,462.08
Check	01/23/2019	ACH	AKA Corporate Office	X	-425.00	-15,887.08
Total Checks and Payments					-15,887.08	-15,887.08
Deposits and Credits - 4 items						
Deposit	01/07/2019			X	705.00	705.00
Check	01/12/2019	7849	void	X	0.00	705.00
Deposit	01/18/2019			X	4,138.00	4,843.00
Deposit	01/22/2019			X	420.00	5,263.00
Total Deposits and Credits					5,263.00	5,263.00
Total Cleared Transactions					-10,624.08	-10,624.08
Cleared Balance					-10,624.08	40,078.76
Uncleared Transactions						
Checks and Payments - 24 items						
Check	11/05/2016	7379	Leslie Murray		-50.00	-50.00
Check	01/19/2017	7430	Harriet Brown		-10.00	-60.00
Check	08/06/2017	7533	Danielle Blocker		-13.99	-73.99
Check	08/06/2017	7534	Danielle Blocker		-7.10	-81.09
Check	12/27/2017	7663	Chauntrell Guilford		-500.00	-581.09
Check	12/27/2017	7633	Sharon Phillips		-50.00	-631.09
Check	03/03/2018	7722	AKA Mid Atlantic Re...		-250.00	-881.09
Check	08/13/2018	7780	First Baptist Church		-50.00	-931.09
Check	09/20/2018	7800	calvary revival		-50.00	-981.09
Check	10/13/2018	7816	Erin Shannon		-25.00	-1,006.09
Check	12/01/2018	7839	First Baptist Church ...		-50.00	-1,056.09
Check	01/10/2019	7851	Clarysa Kelly		-39.96	-1,096.05
Check	01/18/2019	7858	AKA Mid Atlantic Re...		-1,910.00	-3,006.05
Check	01/18/2019	7857	AKA Corporate Office		-570.00	-3,576.05
Check	01/18/2019	7859	Loeetti Alexander		-8.02	-3,584.07
Check	01/23/2019	7862	AKA Corporate Office		-1,530.00	-5,114.07
General Journal	01/23/2019	6			-500.00	-5,614.07
General Journal	01/23/2019	6			-68.02	-5,682.09
General Journal	01/23/2019	6			-50.00	-5,732.09
General Journal	01/23/2019	6			-50.00	-5,782.09
Check	01/23/2019	7863	Yevetta D. Wilson-...		-15.00	-5,797.09
General Journal	01/23/2019	6			-13.99	-5,811.08

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02/02/19

Alpha Kappa Alpha Sorority, Inc. Iota Omega Chapter
Reconciliation Detail

1000 · WELLS FARGO, Period Ending 01/31/2019

Type	Date	Num	Name	Clr	Amount	Balance
General Journal	01/23/2019	6			-10.00	-5,821.08
General Journal	01/23/2019	6			-7.10	-5,828.18
Total Checks and Payments					-5,828.18	-5,828.18
Total Uncleared Transactions					-5,828.18	-5,828.18
Register Balance as of 01/31/2019					-16,452.26	34,250.58
Ending Balance					-16,452.26	34,250.58